AMERICAN NUMISMATIC SOCIETY

MAR - 2 1979

Catalogue No. 46 March 1979

FREEMAN CRAIG & CO.

PRESENTS A SELECTION OF

LATIN AMERICAN COINAGE

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WHERE HAVE ALL THE GOODIES GONE?

Where have all the good coins gone? Where are they now? How often these days are you able to add something really rare and desirable to your collection? When you see a coin listed that you really want, is the price ridiculously high by your customary standards? If you order anyway, and act fast-using phone or cable - how often is the item already sold (frequently to a dealer for resale at an even higher price)? And if you are lucky enough to get it, how often does it turn out to be seriously over-graded or have significant flaws that were not mentioned?

If your answers to these questions are mostly negative, they are sadly typical today. And this is almost as true if your "rare and desirable" coins sell for $20.00 as if they are in the $20,000 range.

As all of you know, our primary numismatic interest centers on all aspects of Latin American coinage. Being one of the very few true specialists in this area of the marketplace has several advantages. Foremost is the fact that we see or hear about most of the unusual items that change hands or are noticed in obscure collections or museums. As a matter of fact, we receive from 25 to 50 letters or phone calls a week which add to our knowledge about what is happening in this particular arena.

A second advantage is that we spend most of our research time and budget studying past and present offerings of Latin American coins. Our records probably cover over 99% of all South and Central American coins and counterstamps ever seriously reported. We spend about $200 per week keeping these records current.

Another obvious advantage to our position is that usually we can accurately gauge the scarcity of most items in any particular grade.

The point of making the above observations is that we have been in an unusually good position to observe the decreasing quantity of good coins offered for sale. For more than two years we have watched this shortage gradually starve the market. And this sobering trend continues to worsen.

Market prices for most of the better numismatic silver coins have risen spectacularly, albeit quietly, during the past year. All of you know this to be true instinctively even if you would be hard pressed to prove it. Unlike the stock or bullion markets, you cannot chart the daily (or even monthly) progress in the value of your coins. But when you finally decide to buy a better type that has been on your mind for a while, it almost invariably costs 10% to 30% more than you thought it should.

If you hesitate to agree with the last two paragraphs, do the following and consider your findings:

1) Compare the Latin American Crown sections of the composite of our last three lists with a single early list of ours, such as #10 from March 1974.

2) Compare any recent Almanzar auction to any of his 1972-1975 auctions.

3) Compare the total offerings during the years of 1973, 1974 or 1975 to their current offerings for Jess Peters, Henry Christensen, Bowers & Ruddy, Superior or anybody else.

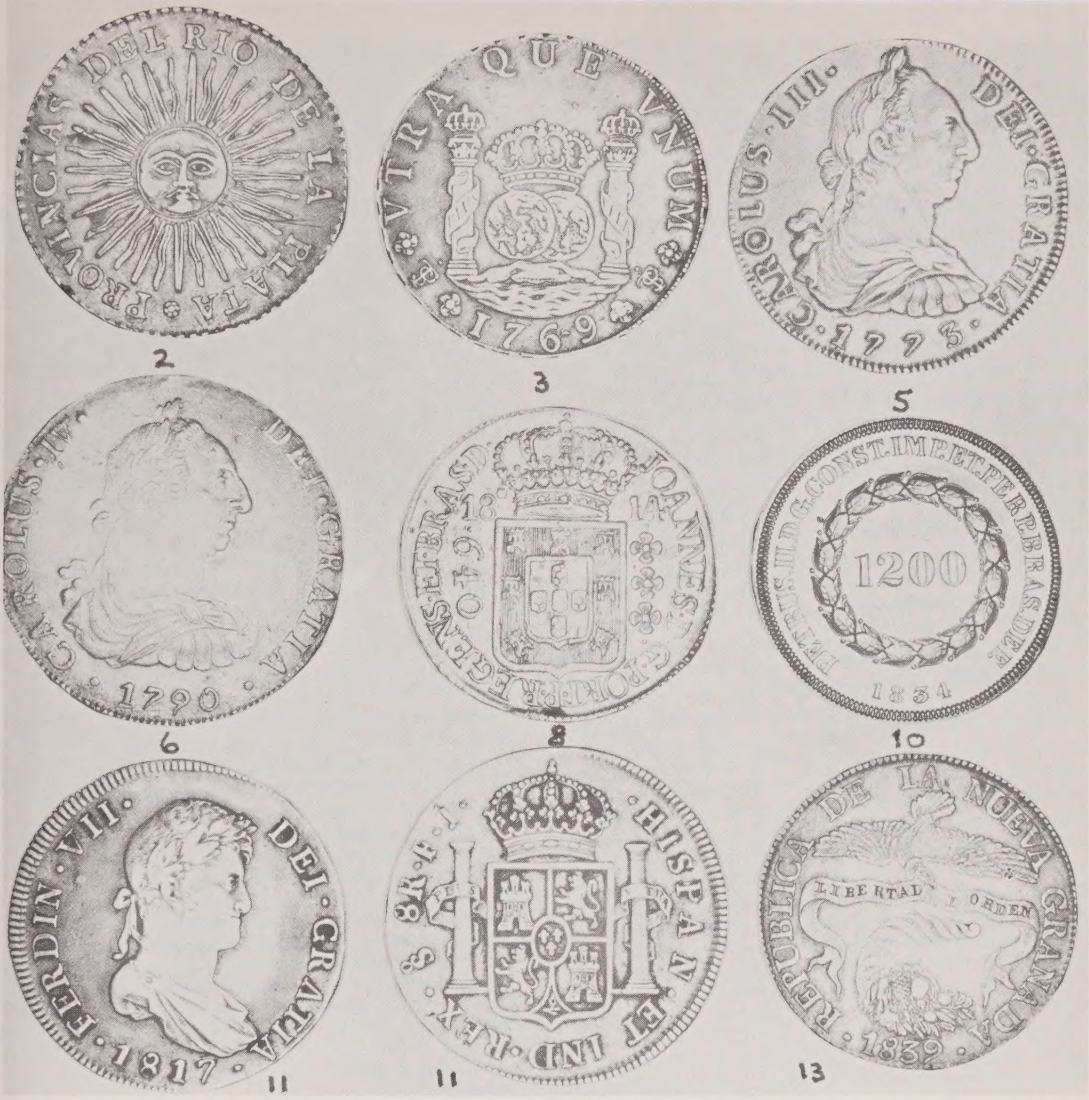
4) Play a game whereby you award yourself a mythical $500,000, and must complete 90% of a type set of crowns by Elizondo listings in order to be able to keep the wealth. Use any and all catalogues that have been offered since January 1978. It is our contention that you cannot possibly win this game. Even if you had allowed yourself $5 million, you would have found the task no easier!

To restate the basic question, where have all the goodies gone? Our answer has two parts, but both result from the unstable and inflationary state of the economy - not just here, but to a greater or lesser degree in virtually all the developed countries of the world.

First, competition for desirable coins has increased dramatically and will probably continue to do so. More and more people feel that it is smarter to own good coins (or antiques, old masters, first editions, old cars, baseball cards - any "collectibles") than to hold depreciating dollars (or pesos, pounds, marks, yen - or stocks.) This factor applies not only to new entrants in our market, but also to established collectors and investors who previously allotted less of their budgets to numismatics.

Second, and for exactly the same reasons, many believe this is not a particularly good time to sell. Formerly we could count on a relatively constant quantity of good numismatic material entering the market in a given period. Quality coins would appear whenever a collector lost interest, an investor shuffled his portfolio, an estate was settled, or the like. Today such a disposal is likely to be indefinitely postponed, except in a case of emergency need or when the owner thinks he has found an even better hedge against inflation.

That's where the goodies have gone and are continuing to go! And the problem affects not only collectors but dealers as well. A dealer obviously must maintain his volume of business to maintain his profits. But with the lower number of desirable coins on the market, his competition with other dealers increases. Rather than lower his standard of living, he not only must pay more to the knowledgeable seller (and charge you more, of course), but he is more inclined to offer an unfairly low price to the unwary seller. Overall his inventory cost is higher, and to help justify his price increases to you, he is more tempted to "cheat" a little on his grading. Or he can look for a different line of work.
(Cont. on page 19)

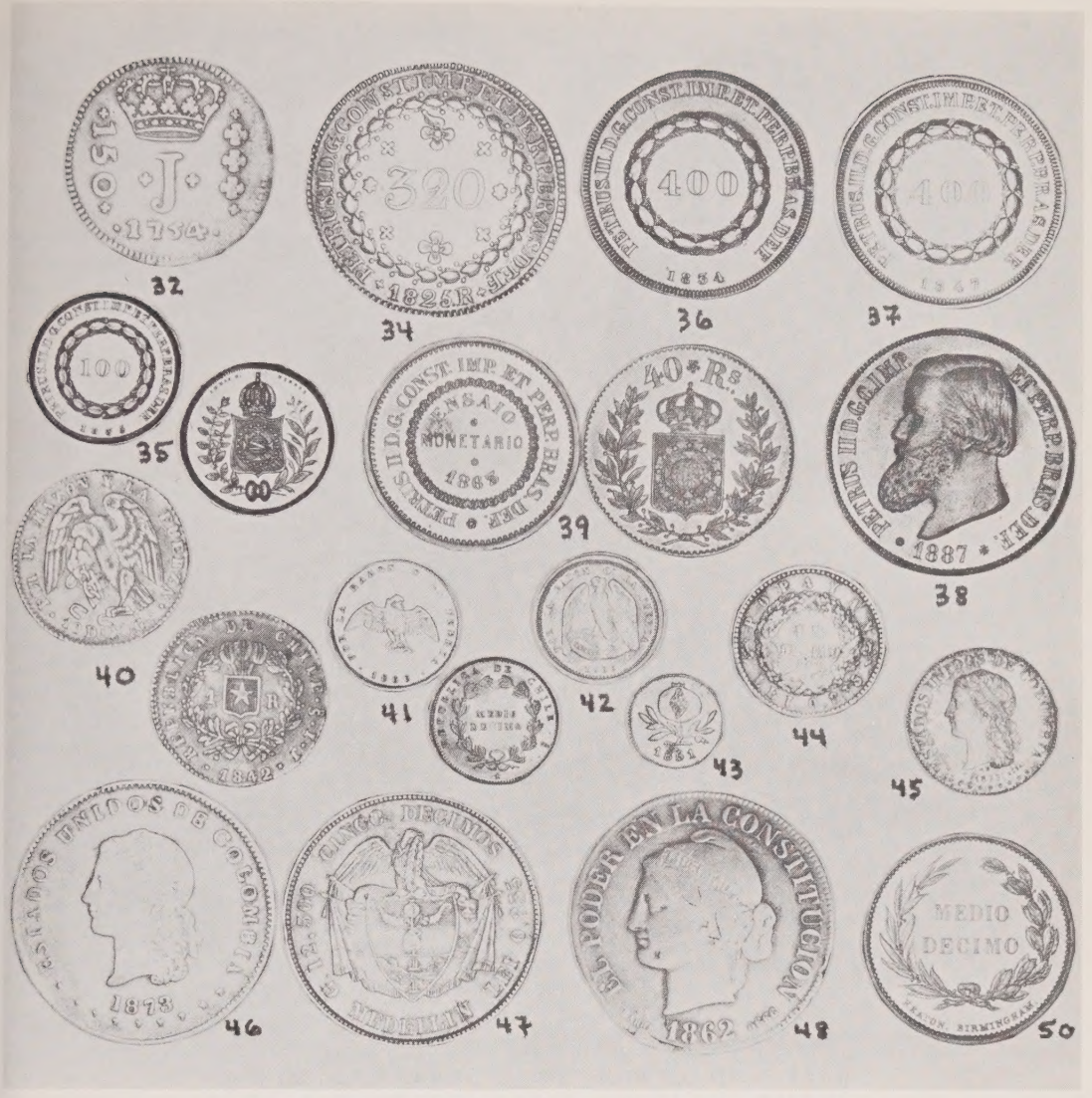


RARE AND CHOICE LATIN AMERICAN CROWNS

1	ARGENTINA - Rio de la Plata 8 Soles 1815 FL E7, C20. VF-EF, some luster, nice sunface	185.00
*2	-8 Reales 1836 P E20, C26 La Rioja. VF+, couple of typical tiny flan flaws	145.00
*3	BOLIVIA - Potosi Pillar 8 Reales 1769 JR E4, C13 plain 9 variety. Pleasant unflawed VF+	325.00
4	-Pillar 8 Reales 1770 JR E6, C13. Very Fine, now becoming quite scarce	265.00
*5	-Bust 8 Reales 1773 JR E11, C18. Nice naturally toned EF, R first year	225.00
*6	-8 Reales 1790 PR E31, C27, Carlos IV, bust of Carlos III. EF-AU, all details are fully, if not too boldly struck and show little wear. Now lightly toned where once lightly cleaned. Attractive broad planchet. RR grade for type.	250.00
7	BRAZIL 640 Reis 1695 Pedro II, Bahia, earliest type with large crown. VF	100.00
*8	-640 Reis 1814 R C93, mintage of only 1049 pieces. Struck over a Minas Gerais 600 Reis 1774. Only the second example we have viewed. Lustrous EF-AU	350.00
9	-640 Reis 1821 R C116 João VI. Lustrous EF-AU	100.00
*10	-1200 Reis 1834 E54, C187. Lustrous EF, a real nice type coin.	315.00
*11	CHILE - Santiago colonial 8 Reales 1817 FJ E76, C81. VF-EF, well struck and unflawed. RRR - the nicest example we know of and the first one to appear in about two years. Calbeto shows the price as "Open", i.e., too rare to price.	1875.00
12	-Republic Peso 1822 FI E87, C86 tower/volcano. Attractive toned VF	130.00
*13	-8 Reales 1839 IJ E100, C100 (Y22). EF, decent strike with nice edge and rims . .	210.00
14	COLOMBIA - Cundinamarca 8 Reales 1821 Ba-JF E18, C115. Very Fine, slight obverse flan crudeness, above average for detail and wear	120.00
15	-Nueva Granada 8 Reales 1839 RS E24, C147. VF-EF, a nice full strike	100.00
16	-10 Reales 1848 E34, C159. EF, very attractive and well struck.	215.00

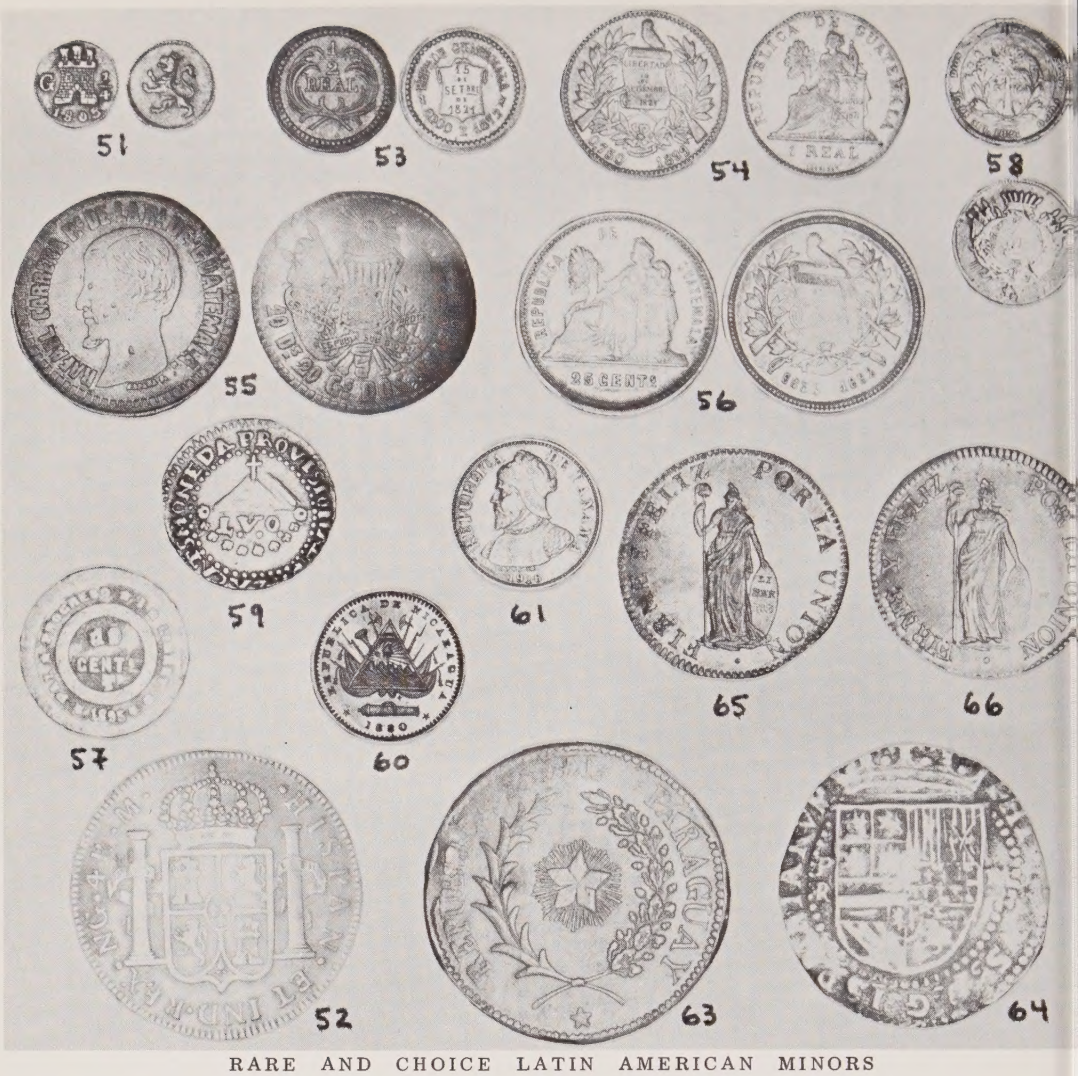
RARE AND CHOICE LATIN AMERICAN CROWNS

17	GUATEMALA 8 Reales 1809 M E68, C67 Ferdinand VII transitional type. Cleaned VF	230.00
*18	-8 Reales 1830 M E90, C95. Toned Fine +/ Fine, slightly off center. About equal in rarity to the 1831 - only the second specimen we have owned	325.00
*19	-8 Reales 1846 AE E105, C95 CREZCA - one year type. Struck from dies amended from the 1842 MA Cresca issue. Unusually bold obverse. EF - A. UNC	225.00
*20	-Bow & Arrow/ Sun over mountains c/m (circa 1851) E-Guat 5, C134. Struck over an 8 Soles 1834 of Bolivia. Much scarcer over Bolivian than Peruvian issues. Very Fine	135.00
*21	MEXICO 8 Reales 1773 FM E78, C40 mintmark and initials inverted. Well struck with some toned luster, minor irregular toned streak. EF+	125.00
*22	-8 Reales 1788 FM E101, C40. Boldly struck EF-AU	110.00
*23	-8 Reales 1789 FM E103, C73 Carlos IV transitional. VF-EF, lustrous both sides.	140.00
24	-8 Reales 1810 HJ E140, C111 imaginary bust. A. UNC, lustrous and a bit prooflike including all open fields. Nice type example	150.00
*25	PERU - Pillar 8 Reales 1765 JM E17, C35. Really decent toned VF+, R date . . .	250.00
26	-Pillar 8 Reales 1770 JM E23, C35. Very Fine	175.00
*27	-C/M of 1824 and royal crown over Republic 8 R 1822 E-P3, C125a. Very Fine with a better struck undercoin than usual, inconsequential ding. C/S not on date side as usual	210.00
28	-8 Reales 1826 JM E101, C132-1 A. UNC, somewhat prooflike luster, some handling marks	125.00
29	-Cuzco sunface 8 Reales 1838 MS E183, C180a. EF, luster, without typical flaws .	110.00
30	SALVADOR Flag Peso 1892 E1, Y5 one-year type. VF-EF, lightly cleaned.	215.00
*31	URUGUAY Peso 1917 E8, Y23 Artigas one-year type. Almost UNC	100.00



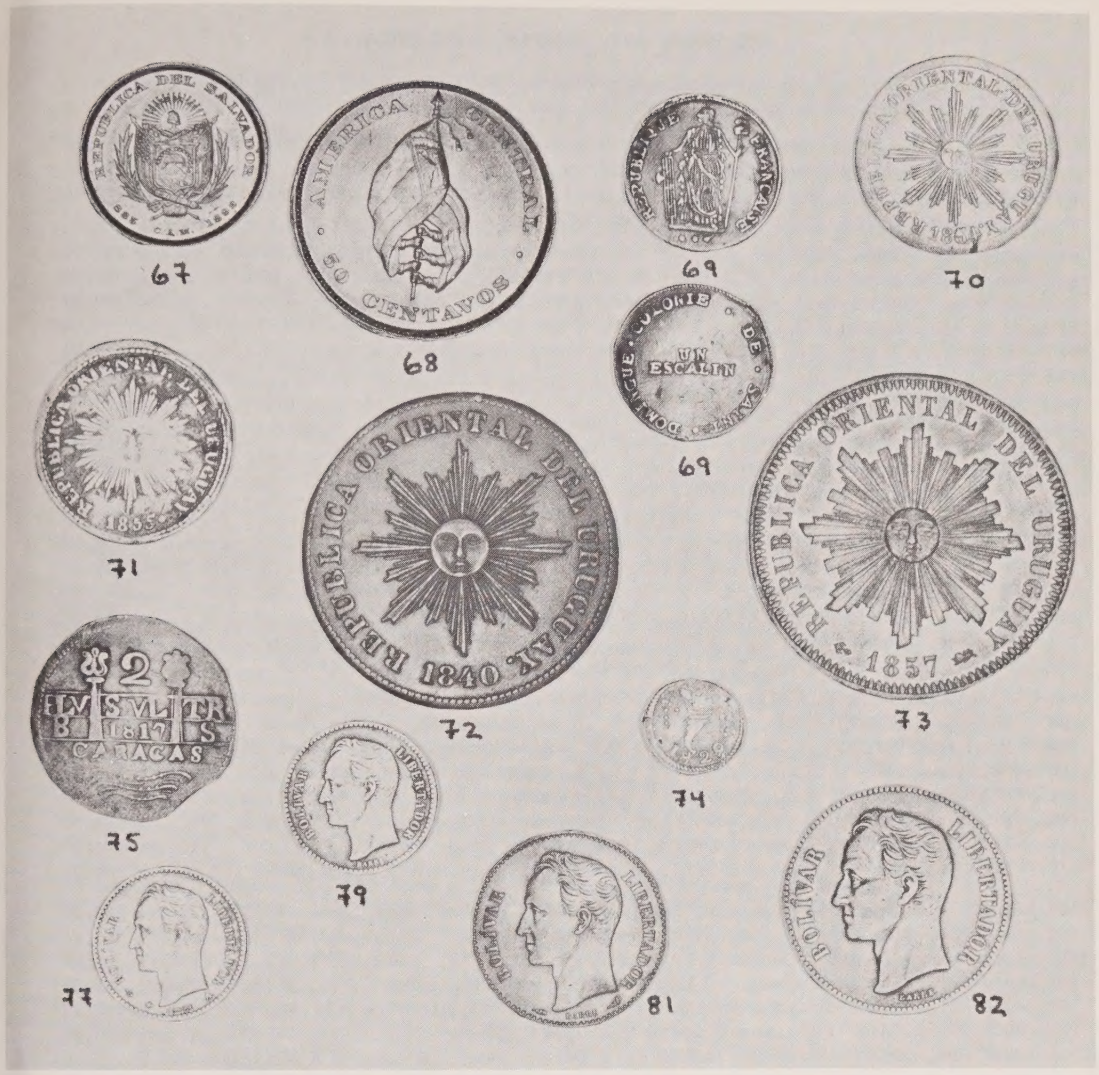
RARE AND CHOICE LATIN AMERICAN MINORS

*32	BRAZIL - Minas Gerais 150 Reis 1754 Bahia C23 "J" type. AVF, fully struck, R mint	150.00
33	-Minas Gerais 300 Reis 1754 Bahia C25 "J" type. F-VF, fully struck, R mint . .	125.00
*34	-320 Reis 1825 R C136. Superbly toned EF-AU, scarce grade for type	100.00
*35	-100 Reis 1835 C183. SUPERB UNC, RR grade - easily the Finest we've owned .	200.00
*36	-400 Reis 1834 C185. Decent Very Fine	100.00
*37	-400 Reis 1847/6 C185. Scarce overdate; total issue for year of 878 pieces. VF+	145.00
*38	-1000 Reis 1887 Y-A24 (C200). EF-AU, somewhat Prooflike, RR grade, 9875 minted.	100.00
*39	-PATTERN 40 Reis 1863 Peter II, copper, 25 mm, 7.15 grams. UNC	100.00
*40	CHILE 1 Real 1842 IJ C97 (Y20). AEF, underlying luster, R grade for type	120.00
*41	-½ Decimo 1860 Y35a. Prooflike EF-AU, RR type grade, the nicest we have seen	135.00
*42	-½ Decimo 1866 Y39. Nicely toned AU-UNC, R grade and type	100.00
*43	COLOMBIA ¼ Real 1851 Bogota C153. Brilliant A. UNC, RR, only the second known to us	150.00
*44	-1 Decimo 1866 Popayan Y3a, 0.835 Fineness. F-VF, R one-year type of this mint	135.00
*45	-1 Decimo 1873 Medellin. PATTERN obverse and reverse uniface strikes from the same dies that made the regular issue 1874/3 Decimo. Toned PROOFS, rare pair	500.00
*46	-5 Decimos 1873 Medellin Y9, BC 18. Different obverse style than normal for this date (note forehead and hair curls). Burnett says "1 known" but now others are known. AVF	100.00
*47	-5 Decimos 1886 Medellin Y9, 0.835 Fineness. EF, unusual full strike, tiny edge ding	140.00
*48	ECUADOR 4 Reales 1862 Y15. About VF, R one-year type	150.00
49	-1 Centavo 1872 Y21, scarce type in nice AU-UNC	100.00
*50	-½ Decimo 1886 Y26. Bold PROOFLIKE UNC, possibly a specimen, RR grade for date	150.00



RARE AND CHOICE LATIN AMERICAN MINORS

*51	GUATEMALA ¼ Real 1803 C36. Bold VF+, Rare date	150.00
*52	-4 Reales 1793 M C46. F-VF, very scarce	120.00
*53	-½ Real 1872 P Y37. Toned UNC, R grade for type	100.00
*54	-1 Real 1899 Y79, 0.750 Fineness. VF or very nearly so, RR type	175.00
*55	-2 Reales 1859 Y4. Fine +, several small dings but still pleasant. Definitely never holed or plugged like most. Definitive edge milling present. Rare type	175.00
*56	-25 Centavos 1892 no star, Y69a. VF+, nice with toned luster, rare	190.00
*57	HONDURAS Centavo 1895 Y17. VG, clear date and details. RR date - the first we have owned. Missing in the Sebian and Bendaña (a native of Honduras) collections	125.00
*58	-5 Centavos 1871 Y5 RRR one-year type. Fine, all detail evident but damaged in parts and retooled to repair it. An A. UNC example sold recently for $2000	185.00
*59	MEXICO - Provisional 1 Real 1811 Zacatecas LVO of Ferdinand VII, C-L182a with local arms on shield. Fully struck Very Fine	150.00
*60	NICARAGUA 10 Centavos 1880 H Y6. Choice Brilliant PROOF	100.00
*61	PANAMA 5 Centesimos 1916 Y6, scarcer date. EF net	165.00
62	-1/10 Balboa 1933 Y13. UNC, above average strike, uncommon grade	150.00
*63	PARAGUAY 4 Centesimos 1870 Y4a, Asuncion type without designer's name. 19.0 gr. EF+, somewhat crude in part but virtually no wear	150.00
*64	PERU - LIMA cob 4 Reales Philip II, Rincon S-14. Fine, somewhat rough surface, R.	100.00
*65	-2 Reales 1825 JM C130-1. A. UNC, Proof like and well struck, RR grade of 1st year	125.00
*66	-2 Reales 1841/0 MB C130-1a. EF-AU, superbly toned luster, RR grade of R date.	135.00



RARE AND CHOICE LATIN AMERICAN MINORS

*67	SALVADOR 20 Centavos 1892 Y10. From the first year set of products of the Central American Mint in El Salvador. Almost UNC, R grade for type	125.00
*68	-50 Centavos 1892 Y4, flag type. Lustrous EF-AU, tiny rim bruise.	100.00
*69	SANTO DOMINGO 1 Escalin (1802) C32. VF-EF, very bold obverse figure, tiny field nicks on both sides as usual. An AU example of the companion 2 Escalins at auction 16 months ago brought nearly $2000. Rare type	350.00
*70	URUGUAY 5 Centesimos 1854/40 Y1. Sharp EF, better than average flan.	100.00
*71	-5 Centesimos 1855 Y1a, large sunface 1-year type - probably less than 25 known. Fine, unevenly worn on both sides thereby creating a less-than-attractive appearance	120.00
*72	-20 Centesimos 1840 Y2, first year of national coinage. EF+, superb strike on a flawless planchet. Nice chocolate color. One tiny edge ding	325.00
*73	-40 Centesimos 1857D Y6. Red lustrous AU-UNC, RR grade for type.	125.00
*74	VENEZUELA $\frac{1}{4}$ Real 1829 C34 two-year type. Very Fine.	120.00
*75	-2 Reales 1817BS C6 Caracas style. Fine +, small struck flan clip, RRR.	575.00
76	-Centavo 1858 Y7 Libertad incuse. Brilliant UNC.	110.00
*77	-10 Centavos 1874 Y13. Toned VF-EF, looks considerably better than average.	125.00
78	-10 Centavos 1876 Y13. Very Fine +	140.00
*79	-$\frac{1}{2}$ Bolivar 1887 Y21. Fine/VG+, rare date	235.00
80	-$\frac{1}{2}$ Bolivar 1903 Y21. Only the third example we have handled. Decent Fine +	125.00
*81	-1 Bolivar 1901 Y22, another surprisingly rare date. VF-EF	225.00
*82	-2 Bolivares 1888 Y23. F-VF, slightly weak obverse center. Rare date	200.00

CROWNS OF LATIN AMERICA

Due to an active and demanding collector clientele, we are not able to buy enough $10 - $100 crowns to fulfill our needs. Please offer us your duplicates for our immediate purchase.

83 BOLIVIA - 8 Reales 1778 PR E17, C18 Carlos III. VF+, full "Plus Ultra" 85.00
84 -8 Reales 1779 PR E19, C18. Very Fine 75.00
85 -8 Reales 1783 PR E23, C18. Decent F-VF, scarce date 60.00
86 -8 Reales 1825 JL E72, C47. Lustrous AEF. 48.00

87 -Republic 8 Soles 1827 JM E73, C55. VF-EF, nice Bolivar bust details. 45.00
88 -8 Soles 1829 JM E75, C55. Very nearly VF 22.00
89 -8 Soles 1832 JL E80, C55. Really decent VF. 30.00
90 -8 Soles 1833 LM E82, C55. Full Very Fine 28.00
91 -8 Soles 1834 LM E83, C55. EF, some luster 65.00
92 -8 Soles 1835 LM E84, C55. VF+. 30.00
93 -8 Soles 1837 LM E86, C55. VF+. 32.50
94 -8 Soles 1838 LM E87, C55. VF-EF, luster. 37.50
95 -8 Soles 1840 LR E90, C55. Lustrous AEF 45.00
96 -8 Soles 1843 LR E94, C61. VF-EF, scarce 55.00
97 -8 Soles 1844 R E95, C61. Very Fine, scarce 30.00
98 -8 Soles 1845 R E96, C61. EF-AU, near full brilliant luster 90.00
99 -8 Soles 1848 FM E100, C62. EF, some luster 75.00
100 -8 Soles 1849 FM E101, C62. VF-EF, luster 39.00
101 -8 Soles 1851 FM E104, C62. EF+, considerable brilliant luster. 75.00
102 -8 Soles 1852 FM E105, Y6 (Y18). VF+, bold bust details 75.00
103 -8 Soles 1855 MJ E110, Y6a (Y18a), nine berries in laureate. VF-EF 60.00
104 -8 Soles 1855 MJ E110, Y6a (Y18a), seven berries in laureate. VF-EF. 70.00

105 -Peso 1859 FJ E113, Y11 (Y26), no period after F. Very Fine 55.00
106 -Melgarejo 1865 FP E126, Y23 (Y-C49). About VF 40.00
107 -Boliviano 1864 FP E129, Y29 (Y49), **** * **** variety. AEF, luster, tiny rim ding 90.00
108 -Boliviano 1865 FP E132, Y29 (Y49). AEF, much luster 26.00
109 -Boliviano 1866 FP E135, Y29 (Y49). AEF, luster 30.00
110 -Boliviano 1868 FE E142, Y29a (Y49a). EF-AU, a bit crude 24.00
111 -Boliviano 1870 ER E148, Y36 (Y59), large letters type. EF. 24.00
112 -Boliviano 1874 FE E155, Y52 (Y64), broad planchet. A. UNC, full luster 40.00

113 BRAZIL 640 Reis 1695 Pedro II, Bahia, late style crown. Very Fine 65.00
114 -640 Reis 1697 Bahia. Very Fine, small edge nick 55.00
115 -640 Reis 1699 Rio. Decent Very Fine. 65.00
116 -640 Reis 1701 Pernambuco. VF, a bit crude but boldly struck 55.00
117 -640 Reis 1749 R João V, 3-year type. Cleaned but attractive VF, R. 95.00
118 -600 Reis 1764 R C28, Minas Gerais "J" type. Fine + ... 80.00
119 -640 Reis 1779 C48, Pedro and Maria. Decent F-VF, R type. 55.00

120 -640 Reis 1810 B C93. Very Fine. 45.00
121 -960 Reis 1810 B E2, C94. VF+ 32.00
122 -960 Reis 1812 B E11, C94, over Lima 1807 JP 8 Reales. EF 37.50
123 -960 Reis 1812 R E12, C94. A. UNC, a bit Prooflike and a bit crude 50.00
124 -960 Reis 1816 B E22, C94, much under-detail of Ferdinand VII 8 Reales. VF-EF . 32.50
125 -640 Reis 1821 R C116. Almost EF 70.00
126 -960 Reis 1820 B E33, C117, clearly over 1817 8 R. Lustrous A. UNC, R grade . . 80.00
127 -960 Reis 1820 R E35, C117, clearly over 1806 JP Lima 8 Reales. Very Fine . . . 31.00
128 -2000 Reis 1858 E70, Y-A9 (C194). Almost EF, very scarce date 80.00
129 -2000 Reis 1869 E78, Y-A22 (C198), portrait type. EF-AU. 42.50

130 CHILE Peso 1854 JS E105, Y9 (Y-A38). Rather appealing Very Fine. 50.00
131 -Peso 1855 JS E106, Y9 (Y-A38). VF-EF, unusually nice rims and attractive. 90.00
132 -Peso 1870 E117, Y18a (Y48). Superb Brilliant UNC, RR grade for date. 70.00
133 -Peso 1883 E130, Y18a (Y48), round top 3. Nicely toned EF-AU 20.00
134 -Peso 1895 E140, Y35 (Y69). Fully Brilliant UNC 65.00
135 -5 Pesos 1927 E147, Y46 (Y94), "0,9" variety. Choice Brilliant UNC 22.50
136 -Copiapo Peso (1859) E-CH11, Y24 (C-N12). VF-EF, above average example 55.00
137 -Copiapo Peso 1865 E-CH13, Y26 (C-N14). EF, above average 55.00

138 COLOMBIA Confederacion Granadina Peso 1859 E42, C186. Fully struck VF. . . . 60.00
139 -Peso 1864 E48, Y5. Decent VF+ 55.00
140 -Peso 1956 E61, Y72, Mint Door Commemorative. UNC 17.50

141 CUBA Peso 1897 E3, Y1. EF+ 80.00
142 -Peso 1934 E9, Y9. AU-UNC 25.00

143 DOMINICAN REPUBLIC Peso 1897 A E2, Y14. Well-struck VF+ 42.50
144 -Peso 1939 E3, Y20. EF or so 20.00
145 -Trujillo Peso 1955 E5, Y21. EF-AU 24.00

146 ECUADOR Sucre 1890 TF Lima E9, Y31. Brilliant AU-UNC, Prooflike reverse. . . 90.00
147 -Sucre 1895 Lima E15, Y31. EF 25.00

148 GUATEMALA 8 Reales 1818 M E79, C72. VF+, decent with lapel button & "Plus Ultra" 75.00
149 -8 Reales 1821 M E82, C72. Extremely Fine 95.00
150 -8 Reales 1835 M E93, C95. Very Fine 60.00
151 -8 Reales 1847/6 A E107, C95. VF-EF, toned luster, tiny edge ding. 85.00
152 -Peso 1867 R E117, Y25. Virtually EF with luster 28.50

153 GUATEMALA - Counterstamps E-Guat 1, C124 c/s of sun over 3 mountains over holed Guatemala cob 8 Reales. Rectangular cob has the mintmark, value "8", and "17" of the date is clear. C/S is clear. VF. 65.00
154 -½ Real 1894 c/s Y88 over Peru Sol 1869. Nice VF 22.50
155 -½ Real 1894 c/s Y88 over Peru Sol 1870. EF. 27.50
156 -½ Real 1894 c/s Y88 over Peru Sol 1882 BF. Sharp lustrous A. UNC, R. 85.00
157 -½ Real 1894 c/s Y88 over Peru Sol 1891. AEF 25.00

158 HAITI Gourde 1881 E1, Y9. EF with luster. 50.00
159 -Gourde 1882 E2, Y9. Lustrous EF+. 55.00
160 -Gourde 1887 E3, Y9. Uncleaned and lustrous EF+. 55.00

161 HONDURAS Provisional 8 Reales 1856 G E2, C35. F-VF, 60% struck 35.00
162 -Provisional 8 Pesos 1862 E7, Y-P4. Rather pleasant F-VF 35.00
163 -Peso 1881 E11, Y25. VF+, fully detailed strike, thus scarce 80.00
164 -Peso 1882 E12ab(?), Y25. The reverse is rotated exactly 90° - therefore it is halfway between E12 and E12a. Recognizing that Elizondo's rotation differentiation has been common knowledge for years, we assume that this oddball is quite scarce. VF-EF. . 90.00
165 -Peso 1888 E19, Y25a. Attractive AEF. 60.00
166 -Peso 1890 E21, Y25a. Well-struck EF+ 75.00
167 -Peso 1891 E22, Y25a. EF, very bold obverse 70.00
168 -Peso 1895 E32, Y25b. VF+, some luster, above average for the third type . . . 60.00

169 MEXICO 8 Reales 1774 FM E80, C40. VF-EF, nicer reverse with luster. 80.00
170 -8 Reales 1777 FM E83, C40. VF+ 55.00
171 -8 Reales 1778 FF E86, C40. AEF, nice Carlos III example with much luster. . . 80.00
172 -8 Reales 1783 FF E93, C40. VF+ 55.00
173 -8 Reales 1788 FM E101, C40. AEF, luster. 80.00
174 -8 Reales 1790 FM E105, C75 Carlos IIII, previous bust transitional. Nice VF. . . 75.00
175 -8 Reales 1792 FM E108, C81. Sharp EF+, deep reverse luster 80.00
176 -8 Reales 1799 FM E116, C81. EF+, mostly Prooflike, minute struck edge ding. . 80.00
177 -8 Reales 1802 FT E123, C81. VF-EF 45.00
178 -8 Reales 1806 TH E129, C81. AEF, reverse luster. 50.00

179 PANAMA 50 Centesimos 1904 E1, Y9. Nice VF+ 28.50
180 -50 Centesimos 1905 E2, Y9. Very Fine 40.00
181 -1 Balboa 1931 E3, Y16. Brilliant UNC 30.00
182 -1 Balboa 1934 E4, Y16. Brilliant AU-UNC. 24.00

183 PERU - LIMA 8 Reales 1777 MJ E34, C45. VF+, very pleasant 85.00
184 -8 Reales 1780 MI E38, C45. VF+, decent example. 85.00
185 -8 Reales 1805 JP E69, C76. EF-AU, unusually nice broad flan, well struck . . . 85.00
186 -8 Reales 1810 JP E76, C96 Imaginary Bust. VF-EF 65.00
187 -8 Reales 1819 JP E87, C101. Sharply struck EF+ 75.00
188 -8 Reales 1820 JP E88, C101. A. UNC, much luster but a somewhat uneven strike. . 85.00

189 -Republic 8 Reales 1833 MM E119, C132-1a. VF-EF 38.50
190 -8 Reales 1831 G Cuzco E133, C132-3. EF with some luster 75.00
191 -8 Reales 1849 MB Lima E159, C132-1c. A. Fine but not attractive; very scarce and only the fourth specimen we have recorded since 1973 . . . . . 95.00
192 -8 Reales 1855 MB E166, C132-1c. VF-EF, somewhat dull luster 50.00
193 -North Peru 8 Reales 1837 TM E171, C151. VF-EF. 50.00
194 -North Peru 8 Reales 1838 MB E176, C151. EF 70.00
195 -1 Sol 1885 TD/BF E214, Y18. AU-UNC, somewhat Prooflike 35.00
196 -1 Sol 1895 TF E226, Y18. Very nearly UNC, Brilliant. 20.00
197 -5 Pesetas 1880 BF E235, Y30. Almost UNC 55.00
198 -1 Sol 1923 E238, Y35 type without fineness. EF-AU, one tiny rim ding 85.00

200 ARGENTINA - Buenos Aires ¼ Real 1827 C42. VF+, scarce type 26.50
201 -Buenos Aires 5/10 Real 1827 C43. Sharp chocolate and red AU-UNC 75.00
202 -Republic 2 Centavos 1882 Y2, scarcest republic copper date. VF+, edge ding . . 45.00

203 BOLIVIA - Potosi Colonial ½ Real Philip II, assayer B left of monogram and mintmark P to right. Sellschopp lists no examples of this style. Fine and Rare 60.00
204 -½ Real Philip II, no mintmark or assayer in all three clear field locations. Sellschopp also did not list any type like this. Rare. Fine 75.00
205 -1 Real 1654 E Philip IIII, much detail on 2/3 of each side. F-VF 25.00
206 -1 Real 1666 E Philip IIII (clear ordinal), 2 dates show boldly. Rare since easily and conclusively attributable to the correct king in this transitional year. Fine 35.00
207 -1 Real 1674 E Carlos II (clear ordinal), peculiar castles-lions. Fine + ... 20.00
208 -1 Real 1686 VR. F-VF with 2 dates and no flatly struck area 22.50
209 -2 Reales (probably 1650) Philip IIII, assayer O, Sellschopp 535. VF+, bold centers 50.00
210 -2 Reales 1657 E, two dates and much legend. VF, quite decent. 50.00
211 -4 Reales Philip III (fully readable = rarely seen), assayer R, S-295. F-VF, R . . 75.00
212 -4 Reales 1763 Carlos III. Usual dumpy flan style but bold date. Fine, R 75.00

213 -Pillar 1 Real 1770 JR C10. Fully unflawed Fine 45.00
214 -2 Reales 1768 JR C11. AVF, uncommon date 70.00
215 -2 Reales 1769 JR C11, rounded 9 variety. Very Fine. 67.50
216 -2 Reales 1770 JR C11. AVF 55.00

217 -Portrait Series ¼ Real 1797 C32 lion/castle. VF+ with some toned luster 25.00
218 -½ Real 1779 PR C14 non-overdate. EF, no luster but very well struck 37.50
219 -½ Real 1825 JL C43. EF-AU, nice somewhat prooflike surfaces 37.50
220 -4 Reales 1774 JR C17 "HISPAN" over "HIPAAN". Decent F-VF, one tiny ding . . 25.00

221 BOLIVIA - REPUBLIC ¼ Sol 1852 Y1 (Formerly Y13). Almost UNC 17.50
222 -¼ Sol 1853 Y1a (Y-A13). AVF, trace of tooling near top, R type 45.00
223 -½ Sol 1853 FP Y2 (Y14). Lustrous EF-AU. 35.00
224 -½ Sol 1857 FJ Y2a (Y14a). UNC, full luster but weak centers 30.00
225 -1 Sol 1830 JL C52. Sharp EF-AU, R grade for type 22.50
226 -1 Sol 1853 FP Y3 (Y15). Very Fine, nice bust 27.50
227 -1 Sol 1855 MJ Y3a (Y15a). VF-EF, R grade 30.00
228 -1 Sol 1856 FJ Y3a (Y15a). VF-EF, nice example 32.50
229 -1 Sol 1857 FJ Y3a (Y15a). VF+ with some luster 24.00
230 -1 Sol 1855 F Y18a (Y40), local bust. AVF 32.50
231 -1 Sol 1857 P Y18b (Y40), third bust. AVF 45.00
232 -2 Soles 1853 FP Y4 (Y16), one-year type. Unusually nice F-VF 40.00
233 -2 Soles 1858 FJ Y4a (Y16a). Very Fine, R grade for final year. 37.50
234 -2 Soles 1854 F Y19 (Y41), La Paz. Decent VG, Rare one year type 90.00
235 -4 Soles 1853 FP Y5 (Y17). Really nice VF+, one year type 50.00
236 -4 Soles 1855 F Y20 (Y42), La Paz early style bust. VF-EF. 27.50

237 -1/16 Peso 1861 FJ Y7a (Y27). Almost UNC 27.50
238 -¼ Peso 1859 FJ Y9 (Y25). Fine/VG, RR one year type 55.00
239 -½ Peso 1860 FJ Y10 (Y30). Nicely toned F-VF, R one year type 65.00
240 -1 Centavo 1878 Y37 (Y65). VG-F, R one year type 37.50
241 -2 Centavos 1878 Y38 (Y66). VF, decent except for one small ding 60.00
242 -1/20 Boliviano 1864 FP Y26 (Y46). AEF, well struck shield 22.50
243 -5 Centavos 1871 ER Y33 (Y56), eleven stars with weight. AEF, scarce grade for type 65.00
244 -5 Centavos 1871 ER Y33a (Y56a), 11 stars without weight. Very sharp lustrous A. UNC 30.00
245 -5 Centavos 1883 A Y41 (Y69). Choice toned UNC, one year type. 35.00
246 -5 Centavos 1883 A Y41a (Y69a). Choice toned UNC, one year type. 32.50
247 -1/10 Boliviano 1865 FP Y27 (Y47). AEF 27.50
248 -10 Centavos 1870 ER Y34 (Y57), eleven stars with weight. A. UNC 35.00
249 -10 Centavos 1871 ER Y34 (Y57), eleven stars with weight. AU-UNC, R grade. . . . 50.00
250 -10 Centavos 1872 FE Y48 (Y61). Sharp UNC. 15.00
251 -10 Centavos 1891 CB Y48a (Y61a). A. UNC, full luster 25.00
252 -10 Centavos 1893 CB Y48a (Y61a). Nice EF-AU, scarce date 18.50
253 -10 Centavos 1900 MM Y48a (Y61a). A. UNC 15.00
254 -10 Centavos 1883 A Y42 (Y70). Choice toned UNC 32.50
255 -10 Centavos 1883 A Y42a (Y70a). Choice toned UNC 32.50

256 -1/5 Boliviano 1864 FP Y28 (Y48) **** * **** variety. VF-EF, decent 16.50
257 -20 Centavos 1871 ER Y35 (Y58), 11 stars with weight. VF, minor flaws, scarce type 65.00
258 -20 Centavos 1871 ER Y35a (Y58a), eleven stars without weight. Very Fine 50.00

259 BOLIVIA (Cont.) 20 Centavos 1872 FE Y35b (Y58b). EF-AU, superior for this 1-year type 45.00
260 -20 Centavos 1890 CB Y49a (Y62a). Sharp AU-UNC 15.00
261 -20 Centavos 1879 Y53 (Y-A64), Daza commemorative, one year type. F-VF 22.50
262 -50 Centavos 1873 FE Y51 (Y63). Nicely toned EF+ 25.00
263 -50 Centavos 1897 ES Y51b (Y-A63a). Nicely toned EF+, scarce assayer 30.00
264 -50 Centavos 1937 Y61 (Y86). A. UNC, scarcer one year type 50.00

BRAZIL The post-1850 selection below is above average even for these types which often appear in relatively high grades. You might note that the 12th edition of Yeoman now includes all post-1848 issues; this proper inclusion should popularize this relatively simple and attractive series. Perhaps now is the time to consider a date collection. To make it easier, we will give a 10% discount on orders for 15 or more different coins.

265 -Pedro II 160 Reis 1699 Rio mint. AEF, somewhat crude but much above par 60.00
266 -160 Reis 1701 Pernambuco issue with large P mintmark on globe. F-VF 32.50
267 -320 Reis 1695 earliest style with large extended crown above obverse. F-VF. . . 45.00
268 -320 Reis 1701/1700/1699 Pernambuco triple overdate spanning two centuries. AVF. . 50.00

269 -João V 80 Reis 1749 one-year silver type. AVF 60.00
270 -160 Reis 1748 Rio. Very Fine 30.00
271 -160 Reis 1749 Lisbon mint with slightly smaller diameter. VF 30.00
272 -320 Reis 1750 Rio. Very Fine 32.50
273 -320 Reis 1749 Lisbon mint product. VF or so, minor crudeness 32.50

274 -Jose I 80 Reis 1751 R C11. VF example of this one-year type. 75.00
275 -80 Reis 1768 C11a. F-VF 17.50
276 -160 Reis 1752 C12a Lisbon mint with "Iosephus". If the Craig (1750-1850) breakdown is correct for C14a and C14b, this should be a separate type. Decent Fine 25.00
277 -160 Reis 1768 C12a "Josephus", SVBQ (1752 above is SUBQ) and a different crown than the 1752 issue above. Very Fine 22.50
278 -320 Reis 1751 R C13 first year of type. AVF but looks more like F-VF 22.50
279 -320 Reis 1753 R C13 punching error with "JOSEPIIUS". F-VF 32.50
280 -320 Reis 1756 C13a country in legend as "BRAS" F-VF $30.00; As "BRAS" VF 37.50
281 -320 Reis 1768 C13a. F-VF 16.00
282 -320 Reis 1773 C13a. AVF, lightly cleaned as is typical for Brazilian coins . . . 22.50

283 -Minas Gerais "J" issues under Jose I 75 Reis 1755 Rio C22. VF+ and fairly well struck with hints of luster. Scarce grade for type 90.00
284 -300 Reis 1755 R C26. AVF 60.00
285 -300 Reis 1757 R C26. VF or better reverse/Fine obverse 45.00
286 -300 Reis 1771 R C26b (error in Craig catalogue), one-year type with straight, rather than curved, global lines. Fine or a bit better 65.00

287 -Maria and Pedro 160 Reis 1783 C46, scarcer small crown variety. VF 35.00
288 -Maria I 80 Reis 1790 C70, small crown again - also scarcer. AEF 30.00
289 -160 Reis 1790 C71. Well-struck VF+ 20.00
290 -160 Reis 1797 C71, another fully struck type example. VF 20.00
291 -320 Reis 1802 R C72. Appealing VF-EF, miniscule edge ding 35.00

292 -João, Prince Regent 160 Reis 1813 R C91. Well-struck VF-EF, scarcer type. . . 45.00
293 -320 Reis 1809 R C92, struck over Minas "J" type. Really decent VF 40.00
294 -320 Reis 1813 R C92. Naturally toned VF 40.00
295 -320 Reis 1817 R C92, different crown than earlier years. Mintage of 7479. AVF. 50.00
296 -João VI 160 Reis 1818 R C114, only collectible date of type. VF+ 37.50
297 -320 Reis 1820 Rio C115. Almost EF 32.50

298 -Pedro I, first coinage of the Empire. 40 Reis 1827 R C127. Choice EF. 25.00
299 -40 Reis 1826 C131 scarce Cuiaba mint issue. Nice example in VF-EF. 30.00
300 -80 Reis 1828 C128b Sao Paulo branch mint issue. AVF. 25.00

301 -Pedro II, early issues. 100 Reis 1835 C183. Only VF but looks better 40.00
302 -400 Reis 1834 C185. F-VF with old field scratch. Cheap for type at. 50.00

-Pedro II, "Yeoman period" types using recent 12th edition numerical sequence:
303 -Y-A1 (C188) 500 Reis 1851. EF, some luster, nicer than most we have seen. . . . 10.00
304 -Y-A6 (C191) 200 Reis 1854 silver, first year of type. Choice UNC. 32.50
305 -Y-A6 (C191) 200 Reis 1864 AU-UNC 14.00
306 -Y-A6 (C191) 200 Reis 1866 Nice Brilliant UNC 17.50
307 -Y-A6 (C191) 200 Reis 1867 Brilliant UNC 15.00

308 -Y-A7 (C192) 500 Reis 1853 first year of type, uncommon in toned EF-AU. 12.00
309 -Y-A7 (C192) 500 Reis 1856. AU-UNC. 9.00

310 BRAZIL (Cont.) Y-A7 (C192) 500 Reis 1857. AU-UNC. 12.50
311 -Y-A7 (C192) 500 Reis 1858. A. UNC, cleaned as seemingly always 8.00
312 -Y-A7 (C192) 500 Reis 1859. UNC, brilliant. 15.00
313 -Y-A7 (C192) 500 Reis 1860. AU-UNC 12.50
314 -Y-A7 (C192) 500 Reis 1861. UNC, lightly toned. 15.00
315 -Y-A7 (C192) 500 Reis 1863. A. UNC 8.00
316 -Y-A7 (C192) 500 Reis 1865. Nicely Toned UNC. 15.00
317 -Y-A7 (C192) 500 Reis 1866. Nice UNC 15.00
318 -Y-A7 (C192) 500 Reis 1867. A. UNC 8.00

319 -Y-A8 (C193) 1000 Reis 1853. A. UNC, uncommon grade for this date 20.00
320 -Y-A8 (C193) 1000 Reis 1856, value as "10·00" (only year). UNC 22.50
321 -Y-A8 (C193) 1000 Reis 1858. A. UNC. 10.00
322 -Y-A8 (C193) 1000 Reis 1859. Nice A. UNC 10.00
323 -Y-A8 (C193) 1000 Reis 1860. AU-UNC 14.00
324 -Y-A8 (C193) 1000 Reis 1861. UNC 16.00
325 -Y-A8 (C193) 1000 Reis 1862. A. UNC. 10.00
326 -Y-A8 (C193) 1000 Reis 1863. A. UNC. 10.00
327 -Y-A8 (C193) 1000 Reis 1865. Lightly Toned UNC 15.00
328 -Y-A8 (C193) 1000 Reis 1866. Brilliant UNC, unusually nice for type 17.50

329 -Y-A11 (C169) 10 Reis 1868. Bronze in mostly red UNC 20.00
330 -Y-A11 (C169) 10 Reis 1869 Rs. Red and blue toned UNC 10.00
331 -Y-A14 (empire, formerly C173) 100 Reis 1871. AU-UNC, uncommon grade for type . 25.00
332 -Y-A14 (empire, formerly C173) 100 Reis 1881. Lustrous EF. 15.00
333 -Y-A15 (C174) 200 Reis 1871. UNC or nearly so, lightly toned, rare grade for type . 50.00
334 -Y-A19 (C195) 200 Reis 1867 silver issue with bust of Pedro II. AU-UNC. 12.50
335 -Y-A19 (C195) 200 Reis 1868. Nice A. UNC $10.00; Full brilliant UNC. 14.00
336 -Y-A19 (C195) 200 Reis 1869, scarcer final year of type. A. UNC. 30.00
337 -Y-A20 (C196) 500 Reis 1867, bust type. Toned A. UNC 10.00
338 -Y-A20 (C196) 500 Reis 1868. A. UNC. 10.00
339 -Y-A21 (C197) 1000 Reis 1869. Lustrous EF-AU, scarce grade, one-year type. . . 55.00
340 -Y-A23 (C199) 500 Reis 1889. A. UNC. 12.50

341 -Y-A24 (C200) 1000 Reis 1876. AU-UNC, desirable type example. 22.50
342 -Y-A24 (C200) 1000 Reis 1877. Sharp VF-EF 25.00
343 -Y-A24 (C200) 1000 Reis 1878. EF+ $22.50; Well-struck toned A. UNC. 37.50
344 -Y-A24 (C200) 1000 Reis 1879. EF+. 27.50
345 -Y-A24 (C200) 1000 Reis 1881. EF+. 42.50
346 -Y-A24 (C200) 1000 Reis 1882. EF, one of the scarcest dates. 55.00
347 -Y-A24 (C200) 1000 Reis 1883. EF-AU 30.00
348 -Y-A24 (C200) 1000 Reis 1884. EF-AU 45.00
349 -Y-A24 (C200) 1000 Reis 1885, another scarce date with only 10,565 minted. EF . 50.00
350 -Y-A24 (C200) 1000 Reis 1886. EF-AU 25.00
351 -Y-A24 (C200) 1000 Reis 1888. Fully lustrous A. UNC 22.50

352 -Republic Y1 20 Reis 1889. Mostly lustrous UNC. 12.50
353 -Y2 40 Reis 1889. Red UNC 10.00
354 -Y2 40 Reis 1901. Red UNC 12.50
355 -Y2 40 Reis 1907. Red UNC 10.00
356 -Y3 100 Reis 1889. UNC 20.00
357 -Y3 100 Reis 1898. UNC 15.00
358 -Y5 500 Reis 1889, one-year type. AU-UNC 12.50
359 -Y6 1000 Reis 1889, one-year type. EF+. 30.00
360 -Y14 400 Reis 1914, one-year type. AU-UNC. 17.50
361 -Y15 500 Reis 1906. AU-UNC. 11.00
362 -Y15 500 Reis 1907. A. UNC 9.00
363 -Y16 1000 Reis 1906. UNC for all practical purposes. 15.00
364 -Y16 1000 Reis 1907. AU-UNC 12.50
365 -Y16 1000 Reis 1909. Nice A. UNC 10.00
366 -Y16 1000 Reis 1910. Superbly toned A. UNC 12.50
367 -Y16 1000 Reis 1911. Nicely toned UNC 15.00
368 -Y17 2000 Reis 1906. Lightly toned AU-UNC 20.00
369 -Y17 2000 Reis 1907. Brilliant AU-UNC 20.00
370 -Y17 2000 Reis 1908. Lightly toned AU-UNC 20.00
371 -Y17 2000 Reis 1911. Toned and somewhat prooflike A. UNC 15.00

372 -Y18 500 Reis 1912, one-year type. VF-EF 15.00
373 -Y19 1000 Reis 1912. A. UNC. 27.50

374 BRAZIL (Cont.) Y19 1000 Reis 1913. Toned A. UNC $14.00; Brilliant UNC . . . 22.50
375 -Y20 2000 Reis 1912. AEF, cleaned and thus looks to be better 20.00
376 -Y21 500 Reis 1913. Superb UNC. 9.00
377 -Y22 1000 Reis 1913. Brilliant UNC 12.50
378 -Y23 2000 Reis 1913. A. UNC. 20.00
379 -Y24 2000 Reis 1924 UNC $6.00; 1930 UNC $7.00; 1934 Choice UNC 8.00
380 -Y33 1000 Reis 1925, a date not often seen in UNC. 20.00
381 -Y33 1000 Reis 1927. UNC 8.50
382 -Y34 500 Reis 1922. UNC, unusually decent for this particular type. 8.00
383 -Y35 1000 Reis 1922. A real nice UNC. 6.00
384 -Y35a 1000 Reis 1922 error type with BBASIL error spelling. A. UNC. 12.50
385 -Y38 2000 Reis 1922. UNC 7.00

386 -Y39 100 Reis 1932, Indian, 400th Year of Colonization commemorative. BU 4.50
387 -Y40 200 Reis 1932, Ship of Cabral a-sail. B. UNC 6.00
388 -Y41 400 Reis 1932, Map of Brazil and South America. Prooflike UNC. 10.00
389 -Y42 500 Reis 1932, bust of first settler, João Ramalho. UNC, scarcer type . . . 14.00
390 -Y44 2000 Reis 1932, bust of Portuguese King in 1532, João III. UNC 8.50
391 -Y46 200 Reis 1936, train UNC $5.00; 1937 Prooflike AU-UNC 6.00
392 -Y47 300 Reis 1936, Carlos Gomes UNC $4.50; 1937 UNC. 5.00
393 -Y48 400 Reis 1936, Oswaldo Cruz UNC $5.00; 1937 UNC. 6.00
394 -Y54 2000 Reis 1938, polygonal (many-sided) rather than round flan. UNC 12.50
395 -Pattern 40 Reis 1889 on birth of the Republic. We offer two types, both with a standing liberty obverse. The first reverse has the denomination circled by stars and the legend 'Order and Progress - Economic peace and prosperity'. The second has a globe in the center with value below. Both are red AU-UNC. $75.00 each or take the pair for only 135.00

396 BRITISH HONDURAS 1 Cent 1888 Y1. EF with luster 25.00
397 -1 Cent 1889 Y1. Nice red and blue toned UNC 60.00
398 -1 Cent 1904 Y6, Edward VII. Sharp toned UNC, some red. 60.00
399 -1 Cent 1918 Y11. UNC, light tarnish, otherwise fully brilliant, Rare grade 90.00
400 -1 Cent 1949 Y19. AU-UNC, toned reverse and brilliant obverse 12.50
401 -5 Cents 1916 H Y12. EF-AU, nearly full luster, R grade for date 75.00
402 -25 Cents 1907 Y8, Edward VII. Beautifully toned EF or better. 90.00

403 CHILE - Santiago ¼ Real 1790 C36, Carlos IV, bust of Carlos III. Fine + ... 45.00
404 -¼ Real 1811 C64. Very Fine, scarcer date 40.00
405 -¼ Real 1818 C64, colonial style cuartilla struck under Republicans. Nice VF, R. 70.00
406 -1 Real 1804 FJ C58. Very Fine, above par for type. 30.00
407 -1 Real 1816 FJ C66. VF-EF with toned luster 42.50
408 -2 Reales 1787 DA C22, Carlos III. VF-EF, scarce grade for type 90.00
409 -2 Reales 1811 FJ C78, military bust. F-VF, nice bust details 35.00
410 -4 Reales 1813 FJ C68. Fine + ... 85.00

411 -Republic ½ Real 1845 IJ C96a (formerly Y19a). Brilliant AU-UNC 55.00
412 -½ Real 1846 IJ C96a (Y19a). Sharply detailed Brilliant UNC 65.00
413 -1 Real 1834 IJ C84, one-year type. F-VF 22.50
414 -1 Real 1843 IJ C97a (Y20a). Sharp EF 30.00
415 -½ Centavo 1853 Y3a (Y13). A. UNC, slight luster 14.00
416 -1 Centavo 1851 Y2 (Y10). EF+, luster 20.00
417 -2 Centavos 1871 Y12 (Y55), copper-nickel. Lustrous AU-UNC, R grade for type. . 50.00
418 -½ Decimo 1865 Y14 (Y39). F-VF, rare date of a scarce type 35.00
419 -1 Decimo 1855 Y6 (Y36). Sharp lustrous AU-UNC. 60.00
420 -1 Decimo 1856/5 Y6 (Y36). Lustrous A. UNC, R grade 50.00
421 -1 Decimo 1862 Y6a (Y36a). Very Fine, scarce 25.00

422 -20 Centavos 1854 Y7 (Y37). Lustrous EF+, scarce 35.00
423 -20 Centavos 1891 Y16c (Y51a), 0.5 fineness. Lustrous VF-EF. 25.00
424 -20 Centavos 1895 Y32 (Y68). Toned VF, scarce type 32.50
425 -40 Centavos 1907 Y33 (Y81). A. UNC, nearly full brilliant luster, RR grade . . . 60.00
426 -50 Centavos 1855 Y8 (Y38). EF, nearly full luster 60.00
427 -50 Centavos 1864 Y17 (Y42). Toned AEF, nice coin, scarce 75.00
428 -50 Centavos 1868 Y17a (Y47). AEF, toned luster 18.00
429 -50 Centavos 1903 Y34 (Y76). UNC 22.50
430 -2 Pesos 1927 Y45 (Y93). UNC 12.50

431 COLOMBIA - Colonial Popayan ½ Real 1774 JS C14a Carlos III. Sharp VF-EF, really a nice example except for a small hole at top. R one-year type 75.00

432 COLOMBIA - Santa Marta ¼ Real 1820 C72 colonial provisional issue. AVF 17.50
433 -Another example on a thick, heavy (5.3 grams) flan. VF-EF, rare variety. 50.00
434 -Cartagena 2 Reales 1813 C93. VF+, bold date, 80% struck 90.00
435 -Nueva Granada 2 Reales 1819 JF C107. VF+, very minor flan annealing flaw but overall quite nice. General style and planchet size are more like the 1821 type than the usual 1819 examples seen. Nice strike. R 90.00

436 -Republic ¼ Real 1834 RU Popayan C121. Crude VF-EF, RR date and grade 75.00
437 -1 Real 1838 RS Bogota C143. EF, much luster on both sides, R grade 55.00
438 -2 Reales 1862 Popayan C184 Confederacion Granadina. The obverse is a die reworked from a Nueva Granada 1848 pattern die. Very Fine 40.00

439 -¼ Decimo 1860 Bogota C181 caducci flanking value. VG, rare type. 35.00
440 -¼ Decimo 1866 Bogota Y1. Sharp Brilliant UNC, RR grade. 70.00
441 -¼ Decimo 1871 Bogota Y1. AVF, not common 24.00
442 -¼ Decimo 1874 Medellin Y1. AEF 60.00
443 -½ Decimo 1865 Bogota Y2. VG-F, decent, RRR - only piece we have confirmed . . 85.00
444 -½ Decimo 1867 Bogota Y2a 0.666 fineness. F-VF, very nice for this one-year type 60.00
445 -½ Decimo 1875 Popayan Y6. Fine 22.50
446 -1 Decimo 1853 Bogota C155a. UNC or very nearly so, full luster 80.00
447 -1 Decimo 1861 Estado Unidos de Nueva Granada C195. VF, decent, R type 90.00
448 -1 Decimo 1864 Bogota Y3. F-VF, scarce - surprisingly the first one we have owned 40.00

449 -1¼ Centavos 1874 Y18 copper-nickel. Choice UNC 18.50
450 -5 Centavos 1874 Medellin Y13 0.835 fineness. Decent Fine, R type. 60.00
451 -20 Centavos 1884 Bogota Y15b one-year type of this mint. Very Fine 50.00
452 -50 Centavos 1874 Bogota Y16. Nice VF 25.00
453 -50 Centavos 1902 Y46 Liberty Head one-year type. EF-AU. 40.00

454 COSTA RICA 2 Reales 1845 C14 female head/tree c/m on Madrid 1800. Fine . . . 35.00
455 -1 Real 1846 JB C12 entire new coin struck over cob 1 Real. A. Fine 20.00
456 -2 Reales 1846 JB C13 struck over Lima 2 Reales cob. Fine 24.50
457 -½ Real 1845 B C17 with lion c/s. Fine, very scarce date 40.00
458 -1 Real 1831 E C18 with lion c/s. VG, tiny dig/F-VF. Rare assayer 85.00
459 -1 Real 1849 JB C18 with lion c/s. Bold VF+, small struck flaw. 35.00
460 -C18 c/s of lion (very clear) over nicely toned English sixpence 1850. VF+, sm. scr. 40.00

461 -½ Real 1843 M C2 without lion revalidation c/s. VF+, toned, tiny ding 45.00
462 -1 Real 1847 JB C22 constitution of 1846 commemorative. VF-EF, scarce grade . . 60.00
463 -¼ Peso 1850 JB Y6. EF+, somewhat prooflike luster 70.00
464 -¼ Centavo (1865) Y32. AVF, unquestionably authentic and guaranteed. R type. . . 85.00
465 -1 Centavo 1874 Y31 one-year type. EF 15.00
466 -5 Centavos 1865 GW Y9. VF-EF with luster, scarce grade 37.50
467 -5 Centavos 1889 Y17. Fully brilliant AU-UNC 15.00
468 -25 Centavos 1890 Y19. Nearly UNC 17.50
469 -50 Centavos 1865 GW Y12. AVF, miniscule flaws, decent for type 32.50
470 -50 Centavos 1887 GW Y16. VF-EF, some toned luster, scarcer date 24.00
471 -50 Centavos (1889) Y20 Shield/Lion c/m over Medellin 5 Decimos 1879/4. AVF, R 55.00
472 -1 Colon 1923 Y44 c/m over 50 Centavos 1903. Coin and c/m are both B. UNC. . 30.00
473 -1 Colon 1923 Y44 c/m over 50 Centavos 1917. Coin and c/m are both B. UNC. . 42.50

474 DOMINICAN REPUBLIC 1 Centavo 1877 Y1. UNC 10.00
475 -2½ Centavos 1877 Y4. UNC or very nearly so, scarce one-year type and grade . . 75.00
476 -10 Centesimos 1891 A Y3. Lustrous AU-UNC 32.50
477 -10 Centavos 1951 Y17. Choice B. UNC, our only other specimen in UNC was the Byrne example and that was four long years ago. Scarce grade 32.50

478 ECUADOR ¼ Real 1852 GJ Y8. Brilliant AU-UNC, crude 75.00
479 -½ Real 1840 MV Y2. F-VF, very scarce date of a scarce type 65.00
480 -1 Real 1833 GJ C2. F-VF, slight crudeness 20.00
481 -2 Reales 1836 GJ Y4. AVF, fully struck 35.00
482 -4 Reales 1857 GJ Y11. Fine 15.00
483 -1 Centavo 1909 H Y34 one-year type. VF+ 10.00
484 -2 Centavos 1909 H Y35 one-year type. EF, scarce grade 35.00
485 -5 Centavos 1909 H Y37 one-year type. Toned A. UNC, small edge bruise 37.50

486 GUATEMALA ¼ Real 1801 C36. Very Fine 25.00
487 -½ Real 1808 M C64 previous bust type. VF-EF 40.00
488 -1 Real 1789 M C38 Carlos IV transitional. VG, scarce 25.00
489 -2 Reales 1772 P C26 single G mintmark type. VF, minor adj. marks, R grade. . 80.00
490 -4 Reales 1806/5 M C46 clear overdate. Decent Fine 85.00

491 GUATEMALA - Republic Sun and mountains c/s over Potosi cob 4 Reales 1773 C123. The coin is only a holed good but the countermark is Fine. Rare over 4 Reales . . 85.00
492 -1 Real 1824 M C93 Federation type. Nearly EF, luster 42.50
493 -¼ Real 1861 Y1. UNC, scarce so nice 32.50
494 -¼ Real 1885 Y42. Superb UNC, scarce date 55.00
495 -½ Real 1859 Y2 scarce first date of type. F-VF 35.00
496 -½ Real 1862 R Y8. Almost UNC, scarce type and date grade. 55.00
497 -½ Real 1868 R Y20. Lustrous EF-AU. 20.00
498 -½ Real 1869 Y20. VF+, scarce grade for date 35.00
499 -½ Real 1873 P Y37. VF-EF, R 37.50

500 -1 Real 1859 R Y3. Nice Very Fine 35.00
501 -1 Real 1860 R Y3. VF with a tiny flaw 15.00
502 -1 Real 1878 F Y38. Fine +, scarce 20.00
503 -1 Real 1878 Y38a (formerly Y51). Very Fine, the nicest example we have offered 50.00
504 -1 Real 1879 D Y52. F-VF, scarce one-year type 30.00
505 -2 Reales 1861 R Y5. EF, luster 35.00
506 -2 Reales 1873 P Y39. Lustrous EF-AU. 22.50
507 -2 Reales 1879 D Y53. EF, luster, one-year type 32.50
508 -2 Reales 1899 Y82. AEF, mostly prooflike, scarce date 45.00

509 -4 Reales 1861 R Y6. Full Very Fine. 17.50
510 -4 Reales 1863 R Y11. AEF, very nice obverse 22.50
511 -4 Reales 1878 D Y54. Attractive VF-EF, scarce grade 85.00
512 -4 Reales 1879 D Y54. AEF, luster, tiny edge ding 75.00

513 -25 Centavos 1870 R Y29 two-year type. Decent VF. 16.50
514 -50 Centavos 1870 R Y35. Very Fine 12.50
515 -50 Centavos 1922 Y91 provisional. UNC, thus uncommon 17.50
516 -1 Centavo 1929 Y96. Chocolate A. UNC, R grade for this one-year type 30.00
517 -1 Centavo 1943 Y108. UNC, bold luster, RR grade. 45.00
518 -10 Centavos 1925 Y100 first year of type. Nearly UNC 32.50
519 -¼ Quetzal 1949 Y102a. Prooflike AU-UNC 35.00

520 HAITI 1 Centime 1832/AN 29 C31. VF-EF, scarce grade for this coin. 22.50
521 -1 Centime 1841/AN 38 C31. EF, very scarce grade for this date 28.50
522 -2 Centimes 1829/AN 26 C32. Brown A. UNC, rare grade 45.00
523 -2 Centimes 1849 C61. EF, virtually no wear, irregular (and thus very typical for these) flan shape. Uncommon grade for this one-year type 90.00
524 -6 Centimes AN 15 C33 Boyer tiny silver issue. Nice VF. 55.00
525 -6 Centimes 1849 C62. Very Fine, well struck for this one-year type. 50.00

526 -12 Centimes AN XI C22. Nicely toned EF+ 50.00
527 -25 Centimes AN 10 C23. VF+, full strike 35.00
528 -25 Centimes AN 12 C23. A. UNC, full luster, typical minor crudeness 50.00
529 -25 Centimes AN 24 C35. Virtually UNC, bold, scarce grade 75.00
530 -50 Centimes AN 25 C36. A. UNC, crude flan shape. 27.50
531 -100 Centimes AN 27 C37. Nicely toned EF 50.00

532 -Pattern 10 Centimes 1855 Guttag 2210, Arroyo P33. Brilliant AU-UNC 65.00
533 -Pattern 20 Centimes 1877 Arroyo P38 nickel, 23 mm. EF-AU, minor flaw . . . 45.00
534 -Pattern 1 Centime 1889 Guttag 2234, Arroyo P20. UNC 55.00
535 -Pattern 2 Centimes 1889 Guttag 2233, Arroyo P24. Toned AU-UNC 60.00
536 -20 Centimes 1863 Y-C1. PROOF, fully brilliant but not quite perfect 85.00
537 -2 Centimes 1881 Y2 one-year type. Nice lustrous UNC 85.00
538 -20 Centimes 1907 Y12. UNC or virtually so, brilliant 30.00

539 HONDURAS 2 Reales 1831 F C23 Central American Federation. F-VF 12.50
540 -2 Reales 1833 F C33. EF, clashed dies - the second set being a full deep impression 50% off center. Usual underweight style 50.00
541 -Provisional 2 Reales 1848 G C33. Very Fine, above par for type 42.50
542 -Provisional 2 Reales 1853 G C33. Crude VF+, R late date in series 50.00
543 -Provisional 4 Reales 1850 G C34. VF but unusually crude obverse, R 40.00
544 -Provisional 4 Reales 1852 G C34. Crude VF+ 20.00
545 -Provisional 4 Reales 1852 G C34. EF, infrequently available this nice 30.00
546 -Provisional 4 Reales 1855 C34 "HON" instead of "HOND." Crude AVF 20.00
547 -Provisional 1 Peso 1862 A Y-P1. Sharp VF-EF 27.50
548 -Provisional 2 Pesos 1862 A Y-P2. VF-EF 20.00

549 -¼ Real 1869 A Y2. UNC 22.50

550 HONDURAS (Cont.) ¼ Real 1870 A Y2. A. UNC, scarcer date 20.00
551 -½ Real 1869 A Y3. A. UNC 17.50
552 -½ Real 1870 A Y3. VF, scarcest piece in the 1869-1870 series. 80.00
553 -1 Real 1869 A Y4 much the scarcer date of this type. VF-EF. 32.50
554 -1 Real 1870 A Y4. A. UNC 35.00
555 -Pattern ¼ Real 1872 Guttag 2302 but aluminum, plain edge. EF, slight stain . . . 45.00

556 -½ Centavo 1881 Y13. Very Fine, scarcer date 65.00
557 -½ Centavo 1886 Y13. Nice EF, scarce grade for type 85.00
558 -½ Centavo 1889 Y13. Very Fine, scarcer date 75.00
559 -1 Centavo 1879 Y9. Very Good 17.50
560 -1 Centavo 1880 Y9. AVF, no flaws, well above average. 60.00
561 -1 Centavo 1881 Y14. F-VF, uncommon first year 22.50
562 -1 Centavo 1884 Y14. Very Fine 20.00
563 -1 Centavo 1885 Y14. Very bold VF-EF 25.00
564 -1 Centavo 1886 Y14. VF-EF. 30.00
565 -1 Centavo 1907 Y15. Crude red AU-UNC 12.50
566 -1 Centavo 1910 Y34. Typically crude VF 42.50
567 -1 Centavo 1910 Y35. Crude but decent AEF 24.00
568 -1 Centavo 1910 Y36. VG/Good, Rare type 30.00

569 -2 Centavos 1910 Y33. Nearly EF 15.00
570 -5 Centavos 1885 Y19. EF with luster, scarce grade for type 75.00
571 -5 Centavos 1896 Y20. AU-UNC, somewhat uneven strike 60.00
572 -10 Centavos 1871 Y6 one-year type. Very Fine 55.00
573 -10 Centavos 1885 Y21. AVF 30.00
574 -10 Centavos 1895 Y21. Fine+ 20.00
575 -25 Centavos 1871 Y7 common one-year type. Sharp VF+. 17.50
576 -50 Centavos 1871 Y8. Sharp EF with faded luster 50.00
577 -50 Centavos 1908 Y24a typically the fineness is 0.835 reengraved over 0.900 and the date is 1908 over 1897. Decent F-VF, scarce type 90.00

578 MEXICO - Pillar ½ Real 1738 MF C1. VF-EF 20.00
579 -Pillar ½ Real 1747 M C13 possibly 1747/6 but Ferdinand VI. VF-EF. 25.00
580 -Pillar ½ Real 1760 M C31 Carlos III, first year. VF-EF. 22.50
581 -Pillar 1 Real 1737 MF C3. Lustrous EF, R grade. 75.00
582 -Pillar 1 Real 1743 M C4. EF/VF+, very bold shield 27.50
583 -Pillar 1 Real 1751 M C14 "HISP" appears as "IIISP". AEF, luster 45.00
584 -Pillar 1 Real 1767 M C32. Bold EF 37.50
585 -Pillar 2 Reales 1736/3 MF C5 clear overdate. VF+ 50.00

586 -Lion and Castle ¼ Real 1807 C76 1807/1797 overdate. VF+, R date. 85.00
587 -Lion and Castle ¼ Real 1815 C106. A. UNC, fully lustrous 90.00
588 -½ Real 1788 FM C36. VF-EF. 17.50
589 -1 Real 1782 FF C37. AEF, R grade. 37.50
590 -2 Reales 1776 FM C38 bold bust and "Plus Ultra". VF+ 27.50
591 -Zacatecas ½ Real 1819 AG C117 draped bust style. VF. 25.00
592 -Zacatecas 2 Reales 1821 RG C119. AEF, some luster, R grade for type. 45.00

593 -Republic - Durango 1/8 Real 1824 C-L41. Very Fine. 22.50
594 -Durango ¼ Real 1858 C-L46. Fine+, fully struck 25.00
595 -Mexico City ½ Real 1838 ML Y-S21. Nice EF-AU 25.00
596 -Guanajuato ½ Real 1868 YF Y-S21. Superb brilliant UNC 27.50
597 -Durango 1 Real 1832 RM/L Y-S22. VF+ 25.00
598 -Mexico City 2 Reales 1825 JM Y-S23. Nicely toned VF+ 14.00
599 -Zacatecas 4 Reales 1869 YH Y-S24. VF-EF, some luster. 20.00
600 -Pattern 2 Centavos 1890 Estado de Tlaxcala, Guttag 3597. B. UNC 90.00
601 -Pattern 2 Centavos 1890 Estado de Queretaro, Guttag 3601. B. UNC 90.00

602 NICARAGUA ½ Centavo 1912 H Y10. UNC 32.50
603 -1 Centavo 1912 H Y11. UNC 35.00
604 -1 Centavo 1920 Y11. UNC 28.50
605 -5 Centavos 1880 H Y4. EF. 20.00
606 -5 Centavos 1912 H Y12. UNC, legitimately scarce without wear. 42.50
607 -10 Centavos 1880 H Y5 one-year type. Sharp A. UNC. 34.00
608 -20 Centavos 1880 H Y6 one-year type. A. UNC 50.00
609 -20 Centavos 1887 H Y9. EF-AU 15.00
610 -25 Centavos 1912 H Y14. AU-UNC 22.50
611 -50 Centavos 1912 H Y15. A. UNC. 28.50

612 PANAMA 2½ Centesimos 1904 Y5 "Pill". Toned UNC 21.00
613 -10 Centesimos 1904 Y7. Nicely toned A. UNC 37.50
614 -25 Centesimos 1904 Y8. Nice VF 17.50
615 -1/10 Balboa 1932 Y13. UNC or extremely close to it 70.00
616 -¼ Balboa 1930 Y14. UNC, very sharp strike 50.00
617 -¼ Balboa 1931 Y14. VF-EF, scarce date even this decent 67.50
618 -¼ Balboa 1932 Y14. A. UNC, 95% lightly toned luster; helmet shows light wear but eagle's breast is sharper than usual. 75.00
619 -½ Balboa 1930 Y15. Brilliant AU-UNC 50.00
620 -½ Balboa 1947 Y15. UNC, unusually bold strike 20.00

621 PARAGUAY 1 Centesimo 1870 Y2. Choice UNC 30.00
622 -4 Centesimos 1870 Y4. Choice UNC 60.00
623 -20 Centavos 1908 Y11 one-year type. UNC 40.00
624 -50 Centavos, 1 Peso, 2 Pesos 1938 Y17-19. AU-UNC $10.00 per set, or 10 sets for 80.00

625 PERU - LIMA COLONIAL ½ Real cob (1572-3) Philip II, Rincon "R-P". VG-F . . 75.00
626 -Cob ½ Real (1577-1588) Philip II, Diego-de-la-Torre, earliest style, Sellschopp 81. Very Fine, partially double struck, not a common denomination 90.00
627 -Cob 1 Real (1577-1588) Philip II, Diego * - 1/P - D, S-111. Crude AEF. 75.00
628 -Cob 1 Real 1707 H Philip V. F-VF. 25.00
629 -Cob 2 Reales (1577-1588) Philip II, Diego * - II/P - D, S-96. AEF 65.00
630 -Cob 2 Reales 1698 H Carlos II. Holed AVF with three dates, thus Rare 75.00

631 -Pillar ½ Real 1755 JM C8. Almost VF. 30.00
632 -Pillar ½ Real 1756 JM C8. Almost VF. 30.00
633 -Pillar ½ Real 1757 JM C8. Very Fine 30.00
634 -Pillar 1 Real 1754 JD C9. VF+ 50.00
635 -Pillar 1 Real 1763 JM C32. Fine 37.50
636 -Pillar 2 Reales 1753 J C10. Very Fine 80.00

637 -Lion and Castle ¼ Real 1826 C91. Lustrous EF+ 30.00
638 -½ Real 1810 JP C92 imaginary bust. Decent VG, scarce type. . . . . 50.00 ✓
639 -2 Reales 1773 JM C43. Very Fine . . . . . 25.00 ✓
640 -2 Reales 1791 IJ C67 Carlos IV, previous bust, wide date. Cleaned VF-EF. . . . 40.00 ✓
641 -2 Reales 1792 IJ C74 peculiar bust style. EF, sharp bust, tiny reverse flaws . . 32.50
642 -2 Reales 1820 JP C99. Toned AU-UNC, typical crudeness for period 60.00
643 -4 Reales 1813 JP C100. Decent VF. 45.00

644 -Republic ¼ Real 1840 C127-1. Almost UNC, scarce date. 75.00
645 -½ Real 1826 JM Lima C128-1. Bold EF-AU. 42.50
646 -½ Real 1836 M Arequipa C128-2. F-VF, small flan crack. 20.00
647 -½ Real 1831 G Cuzco in monogram C128-3. VF 17.50
648 -½ Real 1833 B Cuzco (spelled out) C128-3. AVF. 17.50
649 -½ Real 1837 B Cuzco Sunface C176. AVF, scarce type . . . . . 35.00 ✓
650 -2 Reales 1849 MB C130-1a. VF-EF, nice strike 35.00
651 -2 Reales 1838 C172 AREQUIPA Sunface. VF, minor flaws but nice sunface detail, full strike. Our best specimen since 1975 . . . . . 65.00
652 -2 Reales 1837 BA C178 Cuzco Sunface. VF-EF, unusually nice strike. 35.00
653 -4 Reales 1836 M C131-2 Arequipa. Fine+, small flaws, R 65.00
654 -4 Reales 1838 MV C174 Arequipa. EF, decent strike, typical small flan flaw . . . 80.00

655 -25 Centavos 1859 YB Y5 one-year type, probably not 59/8. AVF 38.50
656 -25 Centavos 1859 YB Y5 one-year type, almost certainly 59/8. VF 50.00
657 -50 Centimos 1858 MB Y2. Lustrous A. UNC, mostly Prooflike. 90.00
658 -50 Centavos 1859 YB Y6. EF+, decent type example 60.00

659 -1 Centavo 1864 Y9. UNC 32.50
660 -1 Centavo 1933 Y11 "Centavo" straight. Lustrous AU-UNC 15.00
661 -2 Centavos 1863 Y10. A. UNC 20.00
662 -2 Centavos 1864 Y10. UNC 32.50
663 -2 Centavos 1917 Y13. A. UNC, R grade 32.50
664 -2 Centavos 1920 Y13. AEF, luster traces 17.50
665 -2 Centavos 1933 Y13. Lustrous UNC. 15.00
666 -½ Dinero 1891 TF Y14. EF-AU, scarcer date. 16.50
667 -½ Dinero 1892 TF Y14. Choice UNC 20.00
668 -½ Dinero 1896 F Y14 period before and after "F" assayer initial. UNC. 17.50
669 -½ Dinero 1897 VN Y14. Prooflike nearly UNC, R assayer 60.00
670 -5, 10 and 20 Centavos 1954 Y45-47 Castilla commemoratives. UNC, unusually nice 40.00

671 PERU (Cont.) 1 Dinero 1863 YB Y15. Nice toned AU-UNC 22.50
672 -1 Dinero 1866 YB Y15. Superb AU-UNC 20.00
673 -Cuzco Dinero 1886 JM Y15a one-year type of this mint. AVF 65.00
674 -1 Dinero 1893 TF Y15. Decent VF 20.00
675 -1/5 Sol 1874 YJ Y16. AU-UNC 22.50
676 -1/5 Sol 1875 YJ Y16. UNC, R grade 25.00
677 -1/5 Sol 1898 JF Y16. UNC, mostly Prooflike 22.50
678 -1/5 Sol 1914 FG Y16. UNC, scarcer date. 45.00
679 -1 Peseta 1880 BF Y29 one-year type. Lustrous AU-UNC 17.50
680 -½ Sol 1915 FG Y17. Choice Brilliant UNC 17.50

681 SALVADOR National Shield c/m, C42, over bust 1 Real 1786 holed. C/M and obv. = VG 35.00
682 -"R" in circle of 20 beads (circa 1863) c/s over Guatemala 1 Real 1862. VG 20.00
683 -"R" in circle of 21 beads (circa 1863) over Guatemala 2 R 1860 (large diameter). AVF 50.00
684 -"R" in circle of 21 beads (circa 1863) over Guatemala 2 R 1862 (small diameter). AVF 40.00
685 -1 Centavo 1940 Y19 one-year type. Fully brilliant AU-UNC 17.50
686 -¼ Real 1909 Y15 one-year type. EF-AU, red luster, rare thus 85.00
687 -5 Centavos 1892 Y8 two-year type. EF with toned luster 32.50
688 -5 Centavos 1914 Y25. A. UNC 15.00
689 -5 Centavos 1919 Y18. A. UNC, scarce grade. 30.00
690 -10 Centavos 1892 Y9 scarce one-year type. Almost VF. 55.00
691 -50 Centavos 1892 Y4 flag type. VF-EF, nicely toned luster. 75.00

692 SANTO DOMINGO ¼ Real (1810-1820) C51 Ferdinand VII. Fine 32.50

693 URUGUAY 1 Centesimo 1869 H Y7. Choice UNC 27.50
694 -Set of 1, 2 and 5 Centesimos 1936 Y15-17, all Choice UNC . . . . . Set 37.50
695 -2 Centesimos 1869 A Y8. UNC or very nearly so 35.00
696 -2 Centesimos 1869 H Y8. Choice B. UNC 30.00
697 -5 Centesimos 1857 Y4. EF-AU. 16.00
698 -10 Centesimos 1893 Y11 error variety without S mintmark. VF-EF, R 60.00
699 -10 Centesimos 1936 A Y19. Brilliant UNC, R grade 30.00
700 -20 Centesimos 1840 Y2 first year of national coinage. Very Fine 90.00
701 -20 Centesimos 1877 Y12. Sharp AU-UNC. 25.00
702 -20 Centesimos 1930 Y21. UNC, fully brilliant 20.00
703 -40 Centesimos 1844 Y3 one-year type. Very Fine, full strike on a somewhat irregularly shaped flan. 90.00
704 -40 Centesimos 1857 D Y6. VF+, nice rims 20.00
705 -50 Centesimos 1916 Y22 scarcer date. A. UNC, mostly prooflike, R grade. . . . 45.00

706 VENEZUELA ¼ Real, circa 1790, with lion and castle design only. Minted in and for Venezuela, Colombia, Chile, Mexico, Guatemala and/or the Philippines. This specimen is the wide castle style. Almost UNC, near full luster. Ex-Ray Byrne collection. 85.00
707 -Caracas ¼ Real 1814 C2, Stohr variety b. F-VF, surface ding 50.00
708 -¼ Real 1816 C2, Stohr obverse j. F-VF, somewhat rough 30.00
709 -¼ Real 1816 C2 with crown V, oval 11, cross V, no dot at date. Very Fine . . . 50.00
710 -¼ Real 1817 C2 large date, Stohr segments (in the order as listed in his book, i. e. crown, oval, cross, lion, branch, reverse branch) V, II, V, III, XIV, VII. AVF 40.00
711 -¼ Real 1817 C2 large date, Stohr XII, II, VII, III, XV, VII. F-VF 35.00
712 -¼ Real 1817 C2 large date, Stohr V, II, V, III, XIV, VII. VF, scratch 30.00
713 -¼ Real 1817 C2 small date, Stohr XVII, ?, VII, ?, VIII, ? VF. 22.50
714 -¼ Real 1817 C2 small date, Stohr XVII, II, IV, V, VII, ? F-VF 16.00
715 -¼ Real 1817 C2 small date, Stohr crown XX, branch XVII. AVF. 20.00
716 -¼ Real 1817 C2 small date, without Arabic-like countermark. VF. 20.00
717 -¼ Real 1818 C2, Stohr XXV, III, VII, ?, XIX, VII. AVF. 19.00
718 -¼ Real 1818 C2, Stohr XXV, III, VII, ?, XXI, V. Fine+. 14.00
719 -¼ Real 1818 C2, Stohr XXVII, III, ?, ?, XXI, VII. F-VF 16.00
720 -¼ Real 1821 C2, Stohr XXXIV, III, ?, VII, XXVII, ? VF-EF 35.00
721 -¼ Real 1821 C2, Stohr XXXI, III, ?, ?, XXIV, VII. AEF 40.00
722 -¼ Real 1821 C2, Stohr XXXIII, III, V, VII, XXVII, ? VF+. 32.50
723 -¼ Real 1821 C2, Stohr XXXI, III, ?, ?, XXIV, XII. VF 28.00
724 -¼ Real 1821 C2, Stohr XXXIV, III, ?, VI, XXV, ? VF 28.00

725 -Guiana ½ Real 1814 C41. F-VF, small bruise, 80% of legends readable 65.00
726 -Guiana ½ Real 1814 C41. VF, nice with 95% legible peripheries 90.00
727 -Guiana ½ Real 1816 C41. AVF, all letters at least partially visible 45.00
728 -2 Reales cob fantasy "172" C13. Very Fine, nicer than most 55.00

729 VENEZUELA (Cont.) ¼ Centavo 1843 Y1. Very Fine 22.50
730 -½ Centavo 1852H Y2. F-VF, R 45.00
731 -½ Centavo 1852 Y5. VF+ 30.00
732 -1 Centavo 1852H Y3 Heaton below bust. VF+, small dings 60.00
733 -1 Centavo 1852 Y6. VF 20.00
734 -5 Centavos 1874 Y12. Full VF 50.00
735 -5 Centavos 1874 Y12. EF+, one tiny ding, nice toned luster 90.00
736 -10 Centavos 1874 Y13. Very Fine 60.00
737 -20 Centavos 1874 Y14. Very Fine, rather decent 75.00

738 -¼ Bolivar 1894 Y20. Nice EF $18.50; Almost UNC 24.00
739 -¼ Bolivar 1901 Y20. AEF 90.00
740 -½ Bolivar 1900 Y21. Fine 45.00
741 -½ Bolivar 1912 Y21. VF+ 50.00
742 -½ Bolivar 1924 Y21. Nice EF 45.00
743 -1 Bolivar 1903 Y22. F-VF 45.00
744 -2 Bolivares 1922 Y23. VF+ 16.00
745 -2 Bolivares 1924 Y23. EF+, much better than usual 35.00
746 -2 Bolivares 1935 Y23. AU-UNC 22.50
747 -12½ Centimos 1927 Y28. EF-AU, luster, almost no wear, R grade 65.00

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WHERE HAVE ALL THE GOODIES GONE?

(Cont. from page 2)

The net result of these developments is that we have reached a point - at least for the foreseeable future - when the "style" of collecting must certainly change. Most of you are finding it harder and harder to build collections at a satisfying pace, and it is only human nature that if you don't have any new toys to play with, your interest in all toys tends to decrease.

When will these conditions ease? Ask your neighborhood economist or other guru - that is one answer I don't have. Meanwhile, what can you as a collector do to continue enjoying numismatics? Here I can offer a few positive thoughts. But it's admittedly a complicated subject; to cover it in depth, I'll use this space in the next catalogue. Between now and then, think over your own collecting attitudes and goals, and try to answer the question yourself. It should be interesting to compare your conclusions with mine.

HENRY CHRISTENSEN

Enthusiasts of Latin American numismatics have lost one of the guiding lights in our field with the recent demise of Henry Christensen. Recognized for his comprehensive and authoritative knowledge of most aspects of Latin American coins, Mr. Christensen conveyed to many the essence and historical importance of our particular area of interest. His scientific approach to cataloging all types of coins and medals from "South of the Border" made it possible for many specialists to establish a foundation for their own research. His own original research is mostly unpublished (other than specific extracts in his auction catalogues) but the enormity of his knowledge is undeniable upon examining his treatment of specific rarities as he auctioned them. We too must recognize and praise his obvious contributions to the growth in popularity of our field.

The name of Henry Christensen must now be placed alongside those of Medina, Herrera, Heiss, Vidal Quadras, Fonrobert, Meili, Guttag and Wayte Raymond in the Latin American Numismatic Hall of Fame.

TERMS OF SALE: Coins are available on approval to established clients with a good payment record. New customers are asked to pay on invoice or to supply adequate financial references with their order. All coins are guaranteed genuine and as described. We offer a two-week unconditional return period. All payments are due within ten days unless other arrangements have been made previously.

POSTAGE AND INSURANCE: We will pay postage and insurance on all domestic U.S. orders received with payment or by telephone. Others will be billed for postage and insurance. Overseas buyers will be billed for postage and a $3.10 registration fee, plus 2% for insurance except: (1) On telephone or telegraph orders we will pay the postage and registration but not the 2% insurance, and (2) Overseas buyers are welcome to save the 2% insurance fee by insuring the parcel themselves and notifying us in advance.

PHONE ORDERS: We are open most weekdays 10 AM - 6:30 PM. Our answering service will receive phone calls 24 hours a day whenever we are not in the office. Leave your name and the list numbers wanted; we will contact you in case of confusion. When personally available, Freeman or Marney (but not the answering service) can be phoned at 415-332-1828.

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